



**meenakshi
(india) limited**

CIN - L74300TN1987PLC014678

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Chennai - 600 014. INDIA
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Date: 14.02.2023

To,
The Asst. General Manager,
Department of Corporate Services,
The Calcutta Stock Exchange Limited,
7, Lyons Range Dalhousie,
Kolkata - 700001

Dear Madam/Sir,

Sub: Outcome of Board Meeting held on Tuesday, February 14, 2023 and submission of Un-audited Financial Result for the Quarter ended 31st December, 2022

Ref: Scrip Code: 10023128

ISIN: INE208H01016

In reference to intimation of Board Meeting dated 7th day of February, 2023 and Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed Un-audited Financial Results of the Company for the quarter ended 31st December, 2022 duly approved by the Board of Directors at its meeting held today i.e., 14th day of February, 2023 along with Limited Review Report issued by M/s Chaturvedi & Company, Chartered Accountants, Statutory Auditors of the Company, as **Annexure-1**.

The figures of Capital Employed given for quarter ending 31st December, 2022 in Part I of the annexure has been revised due to clerical error. Kindly take the note of the same.

Please acknowledge the receipt and do the needful.

Thanking You,
Yours faithfully,
For MEENAKSHI (INDIA) LIMITED

Kanchan Rathi



Kanchan Rathi
Company Secretary

APPAREL MANUFACTURERS & EXPORTERS

Chaturvedi & Company

Chartered Accountants

KOLKATA

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of Meenakshi India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Meenakshi India Limited** (the "Company") for the quarter and nine months ended December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). We have initialed the form for identification only.

2. Management's Responsibility

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. Auditor's Responsibility

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Conclusion:

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Co
Chartered Accountants
FRN 302137E

S. Ganesan

S Ganesan
Partner
M No.217119
UDIN: 23217119



Chennai,
February 14, 2023

Statement of unaudited financial results for the quarter and nine months ended 31st December 2022

(Rs. in Lakhs)

Particulars	NINE MONTHS ENDED		QUARTER ENDED			YEAR ENDED
	31.12.2022	31.12.2021	31.12.2022	30.09.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue						
a. Sale of product and Services	10,192	8,406	5,055	1,771	3,449	12,258
b. Other Income	263	210	67	137	89	352
Total Income (I)	10,456	8,616	5,122	1,909	3,538	12,610
II. Expenses						
a. Cost of materials consumed	5,567	3,515	2,428	1,412	1,620	4,764
b. Purchase of Stock in trade	-	698	-	-	21	698
c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(399)	180	791	(1,008)	191	196
d. Employee benefit expense	2,284	1,645	752	780	621	2,410
e. Finance Cost	43	85	18	15	28	116
f. Depreciation and amortization expense	130	115	55	49	25	158
g. Other expenses	1,696	1,501	625	530	681	2,051
Total Expenses (II)	9,321	7,739	4,670	1,777	3,186	10,393
III. Profit/(Loss) before Exceptional item and Tax (I-II)	1,134	877	452	132	352	2,217
IV. Exceptional Items						
V. Profit / (Loss) from before tax (III-IV)	1,134	877	452	132	352	2,217
VI. Tax expense:						
Current Tax	250	217	80	17	81	555
Deferred Tax	250	217	80	17	78	551
Deferred Tax	-	15	-	-	3	4
VII. Profit/(Loss) for the period from continuing operation (V-VI)	885	645	372	115	271	1,662
VIII. Other Comprehensive Income / (Loss)						
A(i) Items that will not be reclassified to profit or loss	12	10	5	2	8	18
(ii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss	(3)	(3)	-	(1)	(2)	(5)
Total other Comprehensive Income / (Loss)	9	7	5	1	6	13
IX. Total Comprehensive Income / (Loss) for the period (IX+X)	894	652	377	116	277	1,675
X. Paid up equity share capital [Face value Rs 10/- per share]	375	375	375	375	375	375
XI. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						4,119
XII. Earnings per share (EPS) (of Rs 10/- each)						
a. Basic	23.59	17.19	9.93	3.06	7.23	44.33
b. Diluted	23.59	17.19	9.93	3.06	7.23	44.33

1. The above unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") - 34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 and compiled keeping in view the provision of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). These results have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 14.02.2023

2. In accordance with IND AS 108 - "Segment Reporting" the company has identified the following business segments: a) Textiles; b) Plantation c) Others

3. Figures for previous period / year have been regrouped wherever necessary to confirm to current period classification.

4. The financial results are available on the website of company - www.milgroup.in

	NINE MONTHS ENDED		QUARTER ENDED			YEAR ENDED
	31.12.2022	31.12.2021	31.12.2022	30.09.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a. Textiles	10,118	7,415	5,085	1,709	3,522	11,272
b. Plantations	261	230	11	171	1	343
c. Others	77	971	26	30	15	996
Total	10,456	8,616	5,122	1,909	3,538	12,610
Less : Inter Segment Revenue						
Net Sales / Income from Operations	10,456	8,616	5,122	1,909	3,538	12,610
2. Segment Results Profit (+) Loss (-) before Tax and Interest						
a. Textiles	1,107	878	447	98	345	1,943
b. Plantations	5	55	0	24	25	343
c. Others	65	29	22	24	10	47
Total Profit / (Loss) before Interest and tax	1,177	962	470	147	380	2,333
Less : i) Interest	43	85	18	15	28	116
ii) Other unallocable expenditure net off						
iii) Un allocable income						
Total Profit before tax	1,134	877	452	132	352	2,217
3. Capital Employed (Segment Assets - Segment Liability)						
a. Textiles	4,468	2,787	4,468	3,976	2,787	3,328
b. Plantations	459	436	459	445	436	592
c. Others	442	748	442	585	748	574
Total Capital Employed	5,368	3,971	5,368	5,006	3,971	4,494
For and on behalf of the Board						
Date: 14.02.2023						
Place: Chennai						

Asitosh Goenka
Asitosh Goenka
 Managing Director

